

2020 June Newsletter

China SCE Group Holdings Limited

Stock Code: 1966.HK

Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing regional focused development strategy targeting the first- and second-tier cities in the Yangtze River Delta Economic Zone, the Bohai Rim Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the West Taiwan Strait Economic Zone and Central Western Region.

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Sales Overview

In June 2020, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB11.927 billion and a contracted sales area of 816,073 sq.m., representing a year-on-year increase of 17% and decrease of 2%, respectively. The average selling price for June 2020 was RMB14,615 per sq.m.

For the six months ended 30 June 2020, the Group together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB40.076 billion and an accumulated contracted sales area of 2,729,999 sq.m., representing a year-on-year increase of 8% and decrease of 8%, respectively. The average selling price for the six months ended 30 June 2020 was RMB14,680 per sq.m.

Land Bank

As at 30 June 2020, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 33.28 million sq.m.

Details of newly acquired land parcel in June 2020 are as follows:

City	Group's Equity Interest	Land-use Planning	Area of the Land Parcel (sq.m.)	Aggregate Planned GFA (sq.m.)	Average Land Cost (RMB/sq.m.)
Xiangtan	100%	Residential and Commercial	259,114	741,812	1,780

Disclaimer:

This newsletter contains unaudited financial data and is intended solely for personal reference.

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43% of Full Year Sales Target Was Achieved and 10 Land Parcels Were Acquired in 1H 2020

The Group has achieved 43% of its 2020 sales target of RMB93 billion in the first half of 2020. Contracted sales in June reached a historical high.

For the six months ended 30 June 2020, the Group has acquired 10 land parcels with an aggregate GFA of approximately 3.3 million sq.m., including five new shopping malls, which adds up to a total of 16 FUNWORLD projects for the Group.

China SCE "FUN+" Duo-Branding Revolution

On 12 June 2020, China SCE held the "FUN+ Duo-Branding Revolution Online Press Conference" to officially introduce the new logo of its two major FUN+ business segments, the FUNWORLD shopping malls and the FUNLIVE long-term rental apartments. China SCE will continue to developing shopping malls and long-term rental apartments, creating synergies to our property development business and bringing new and joyous lifestyle into the communities.



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